

### ***Rotex and K-Tron now sister companies within same group***

Hillenbrand, Batesville, IN, has agreed to acquire Rotex Global, Cincinnati, OH, from Windjammer Capital Investors, for \$240M, subject to regulatory approvals and final minor adjustments. The transaction is expected to be concluded before end of August. In the early spring of 2010 Hillenbrand, hitherto best known as a leader in the North American death care industry through the sale of funeral services products such as burial caskets and urns, took over K-Tron, specialising primarily in feeding and pneumatic conveying equipment. For the third quarter of fiscal 2011 Hillenbrand reported revenue of \$211.2M, K-Tron's revenue for the same quarter being \$60.6M.

Rotex, specialising in separation equipment which includes gyratory and vibratory screeners and sifters for dry applications, liquid-solid separators for wet applications and vibratory feeders and conveyors, will join K-Tron as part of Hillenbrand's Process Equipment Group. At this stage it is not known to what extent rationalisation will take place between these two subsidiaries. For the 12 months from July 2010 to June 2011, Rotex's revenue was \$90M and earnings before interest, taxes, depreciation and amortisation (EBITDA) were \$24M. Within the bulk processing sector, Hillenbrand also operates the Size Reduction Group currently comprising Pennsylvania Crusher, Gundlach and Jeffrey Rader.

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