

FIBC producer Unsa acquired by Greif

Istanbul-based bulk bag manufacturer Unsa has been acquired by US-based packaging giant Greif for an undisclosed figure. At the beginning of this year Greif, headquartered in Delaware, OH, also purchased Storsack Group. Unsa and Storsack, each with an annual FIBC production capacity well in excess of 20 million bags and each operating modern production plants in China, are generally considered to be the world's top two manufacturers of FIBCs. Greif, a newcomer to FIBC production, is known to be seeking further acquisitions of bulk bag manufacturers. In its last financial year ended 31 October 2009 the company reported net sales worth \$2.8 billion. www.greif.com