

Braby to be closed down

Leading UK silo manufacturer Braby Ltd, which went into administration earlier this year (see eurobulksystems.com for week of 16 May), has finally lost all hope of finding a buyer and its remaining assets are to be sold. Nigel Morrison, one of the two joint administrators from the Bristol offices of Grant Thornton, had earlier stated: "We hope to be able to keep the business trading in the short term, enabling us to maintain goodwill and eventually to sell it as a going concern." The company was originally founded in 1839 by Frederick Braby, who operated from the same site in Marsh Road, Ashton Gate, Bristol, that it continued to occupy until this summer. For the year ending 31 March 2010 Braby Ltd reported sales of £4.35 million with losses of £324,000.