

Strategic takeover paves way for Beumer expansion in India

The Beumer Group, headquartered in Beckum, Germany, has acquired Enexo Teknologies India Ltd located in Gurgaon, near New Delhi. The purchase agreement was signed on 20 September. This move will allow the German materials handling equipment manufacturer to enhance its presence in the cement industry, one of the sub-continent's most important growth markets.

"We are very pleased to have taken this step in a market like India, which is so important," said Dr Christoph Beumer, chairman of the board. "The expansion of the Beumer Group will



have positive effects for our location in Germany as well. By building up our strength in India we look forward to a considerable enlargement of our business volume, with positive consequences for the parent company." Enexo Teknologies currently has 600 employees. With the addition of Enexo's workforce, the Beumer Group's worldwide staff will increase to more than 3000. www.beumer.com

Enexo Teknologies' production facilities