

Alvey launched following MBO from Newtec Group

Senior executives of Newtec Alvey, previously part of the Newtec Group (see above), have completed a management buy-out to set up a new company called Alvey NV. With head office in Oudenaarde, Belgium (sales, engineering, production and after sales) it also has two branches in France focusing on sales and after sales activities. Specialising in distribution, palletising and custom-made projects with an emphasis on industrial software, it will aim to serve Benelux and French industrial automation markets even better than before. The company can trace its roots in East Flanders back to 1965 when a European branch of US-based Alvey Inc was founded. At the beginning of 2008 it became part of the Newtec Group. www.alvey.be